

For immediate release

17 September 2020

EUROPEAN METALS HOLDINGS LIMITED

Equity Issue

European Metals Holdings Limited (ASX & AIM: EMH, FSE: E861.F) ("**European Metals**" or "**the Company**") advises that it has today issued 50,000 new Ordinary Shares (represented by Depository Interests or "DIs") in the Company in respect of an exercise of options at AU\$0.25 per DI ("DIs Shares"). The proceeds of AU\$12,500 will be used for general working capital.

Application will be made for the admission to trading on AIM and ASX of the new DIs Shares ("Admission"). Admission is expected to occur on or around 24 September 2020. The new DIs Shares will rank *pari passu* in all respects with the existing ordinary shares in European Metals.

Total Voting Rights

Following Admission, the Company will have 160,481,098 Ordinary Shares on issue. There are no shares held in treasury. The total voting rights in the Company are therefore 160,481,098 and shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

ENQUIRIES:

European Metals Holdings Limited

Keith Coughlan, Executive Chairman

Tel: +61 (0) 419 996 333

Email: keith@europeanmet.com

Kiran Morzaria, Non-Executive Director

Tel: +44 (0) 20 7440 0647

Julia Beckett, Company Secretary

Tel: +61 (0) 8 6245 2050

Email: julia@europeanmet.com

Beaumont Cornish (Nomad & Broker)

Michael Cornish

Tel: +44 (0) 20 7628 3396

Email: corpfin@b-cornish.co.uk

Roland Cornish

Shard Capital (Joint Broker)

Damon Heath

Tel: +44 (0) 20 7186 9950

Erik Woolgar

Blytheweigh (Financial PR)

Tim Blythe

Tel: +44 (0) 20 7138 3222

Megan Ray

The information contained within this announcement is considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release.

The person who authorised for the release of this announcement on behalf of the Company was Keith Coughlan, Executive Chairman.