

EUROPEAN METALS HOLDINGS LIMITED

Equity Issue

Director / PDMR Shareholding

European Metals Holdings Limited (ASX & AIM: EMH, FSE: E861.F) ("**European Metals**" or "**the Company**") advises that it has today issued 3,000,000 new Ordinary Shares (represented by Depository Interests or "DIs") in the Company in respect of an exercise of options at AU\$0.166 per DI ("DIs Shares"). The proceeds of AU\$498,000 will be used for general working capital.

Application will be made for the admission to trading on AIM and ASX of the new DIs Shares ("Admission"). Admission is expected to occur on or around 25 August 2020. The new DIs Shares will rank *pari passu* in all respects with the existing ordinary shares in European Metals.

On 14 August 2020, Inswinger Holdings Pty Ltd, a company in which Keith Coughlan (Executive Chairman) has a controlling interest, sold 2,000,000 options to subscribe for new Dis at a subscription price of AU\$0.166 per DI on before 17 August 2020 ("Options") in an off market transaction for an aggregate consideration of AU\$268,000, equivalent to AU\$0.134 per Option.

Total Voting Rights

Following Admission, the Company will have 159,503,798 Ordinary Shares on issue. There are no shares held in treasury. The total voting rights in the Company are therefore 159,503,798 and shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

ENQUIRIES:

European Metals Holdings Limited

Keith Coughlan, Executive Chairman

Tel: +61 (0) 419 996 333

Email: keith@europeanmet.com

Kiran Morzaria, Non-Executive Director

Tel: +44 (0) 20 7440 0647

Julia Beckett, Company Secretary

Tel: +61 (0) 8 6245 2050

Email: julia@europeanmet.com

Beaumont Cornish (Nomad & Broker)

Michael Cornish

Tel: +44 (0) 20 7628 3396

Email: corpfin@b-cornish.co.uk

Roland Cornish

Shard Capital (Joint Broker)

Damon Heath

Tel: +44 (0) 20 7186 9950

Erik Woolgar

Blytheweigh (Financial PR)

Tim Blythe

Tel: +44 (0) 20 7138 3222

Megan Ray

The information contained within this announcement is considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release.

The person who authorised for the release of this announcement on behalf of the Company was Keith Coughlan, Executive Chairman.

NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Keith Coughlan				
2	Reason for the notification					
a)	Position/status:	Executive Chairman				
b)	Initial notification/Amendment:	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	European Metals Holdings Limited				
b)	LEI:	213800NZKFBQAMMLXC39				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Unlisted options to subscribe for ordinary shares (represented by Chess Depositary interests) of no par value in European Metals Holdings Limited				
b)	Nature of the transaction:	Sale of options				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>AU\$0.134</td> <td>2,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	AU\$0.134	2,000,000
Price(s)	Volume(s)					
AU\$0.134	2,000,000					
d)	Aggregated information: · Aggregated volume: · Price:	2,000,000 AU\$0.134				
e)	Date of the transaction:	14 August 2020				
f)	Place of the transaction:	Off market				