

For immediate release

5 August 2020

EUROPEAN METALS HOLDINGS LIMITED

EQUITY ISSUE

European Metals Holdings Limited (ASX & AIM: EMH, FSE: E861.F) ("**European Metals**" or "**the Company**") advises that it has issued 750,000 new Ordinary Shares (represented by Depository Interests or "DIs") in the Company in respect of an exercise of options at AU\$0.166 per DI ("DIs Shares").

Application will be made for the admission to trading on AIM and ASX of the new DIs Shares ("Admission"). Admission is expected to occur on or around 11 August 2020. The new DIs Shares will rank *pari passu* in all respects with the existing ordinary shares in European Metals.

Total Voting Rights

Following Admission, the Company will have 156,503,798 Ordinary Shares on issue. There are no shares held in treasury. The total voting rights in the Company are therefore 156,503,798 and shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

ENQUIRIES:

European Metals Holdings Limited

Keith Coughlan, Executive Chairman

Tel: +61 (0) 419 996 333

Email: keith@europeanmet.com

Kiran Morzaria, Non-Executive Director

Tel: +44 (0) 20 7440 0647

Julia Beckett, Company Secretary

Tel: +61 (0) 8 6245 2050

Email: julia@europeanmet.com

Beaumont Cornish (Nomad & Broker)

Michael Cornish

Roland Cornish

Tel: +44 (0) 20 7628 3396

Email: corpfin@b-cornish.co.uk

Shard Capital (Joint Broker)

Damon Heath

Erik Woolgar

Tel: +44 (0) 20 7186 9950

Blytheweigh (Financial PR)

Tim Blythe

Megan Ray

Tel: +44 (0) 20 7138 3222

The information contained within this announcement is considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release.

The person who authorised for the release of this announcement on behalf of the Company was Keith Coughlan, Executive Chairman.