

For immediate release

21 December 2018

**EUROPEAN METALS HOLDINGS LIMITED**

**Director/PDMR Shareholdings & Appendix 3Y**

The Directors of European Metals Holdings Limited (“**European Metals**” or “**the Company**”) (**ASX** and **AIM: EMH**) today released the following announcement on the Australian Securities Exchange (“**ASX**”) as required under the listing rules of the ASX in relation to the issue of A Class Performance Shares as approved by Shareholders at the Annual General Meeting held on 18 December 2018.

Rule 3.19A.2

## Appendix 3Y

### Change of Director’s Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX’s property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>EUROPEAN METALS HOLDINGS LIMITED</b>
<b>ARBN</b>	<b>154 618 989</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Reeves
<b>Date of last notice</b>	21 December 2017

#### Part 1 - Change of director’s relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Eleanor Jean Reeves <Elanwi A/C>
<b>Date of change</b>	18 December 2018

<b>No. of securities held prior to change</b>	<b>Direct</b> 300,000 CDIs  <b>Indirect</b> 3,720,244 CDIs 542,651 Class B Performance Shares 1,000,000 Options, 16.6 cents, exp 17 August 2020
<b>Class</b>	A Class Performance Shares
<b>Number acquired</b>	542,651
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	<b>Direct</b> 300,000 CDIs  <b>Indirect</b> 3,720,244 CDIs 542,651 A Class Performance Shares 542,651 B Class Performance Shares 1,000,000 Options, 16.6 cents, exp 17 August 2020
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise  of options, issue of securities under dividend  reinvestment plan, participation in buy-back	Issue of A Class Performance Shares as approved by Shareholders at Annual General Meeting held 18 December 2018.

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-

<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

#### ENQUIRIES:

##### **European Metals Holdings Limited**

Keith Coughlan, Managing Director

Tel: +61 (0) 419 996 333

Email: keith@europeanmet.com

Kiran Morzaria, Non-Executive Director

Tel: +44 (0) 20 7440 0647

Julia Beckett, Company Secretary

Tel: +61 (0) 8 6245 2050

Email: julia@europeanmet.com

##### **Beaumont Cornish (Nomad & Broker)**

Michael Cornish

Roland Cornish

Tel: +44 (0) 20 7628 3396

Email: corpfin@b-cornish.co.uk

##### **Joint Broker**

Damon Health

Erik Woolgar

##### **Shard Capital**

Tel: +44 (0) 20 7186 9950

The information contained within this announcement is considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release. The person who arranged for the release of this announcement on behalf of the Company was Keith Coughlan, Managing Director.

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR PERSONS CLOSELY ASSOCIATED WITH THEM**

1	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name:	David Reeves				
2	<b>Reason for the notification</b>					
a)	Position/status:	Non-Executive Chairman				
b)	Initial notification/Amendment:	Initial Notification				
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	European Metals Holdings Limited				
b)	LEI	EMH				
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument: Identification code:	A Class Performance Share				
b)	Nature of the transaction:	Issue of A Class Performance Shares				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>542,651</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	542,651
Price(s)	Volume(s)					
Nil	542,651					
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume:</li> <li>Price:</li> </ul>	542,651 Nil				
e)	Date of the transaction:	18 December 2018				
f)	Place of the transaction:	Australia				

1	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	Pavel Reichl
2	<b>Reason for the notification</b>	
a)	Position/status:	Consultant
b)	Initial notification/Amendment:	Initial Notification
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	European Metals Holdings Limited
b)	LEI	EMH

4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument: Identification code:	A Class Performance Share				
b)	Nature of the transaction:	Issue of A Class Performance Shares				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>793,906</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	793,906
Price(s)	Volume(s)					
Nil	793,906					
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume:</li> <li>Price:</li> </ul>	793,906 Nil				
e)	Date of the transaction:	18 December 2018				
f)	Place of the transaction:	Australia				