

For immediate release

5 September 2017

EUROPEAN METALS HOLDINGS LIMITED

Equity Issue

European Metals Holdings Limited ("European Metals" or "the Company") (**ASX** and **AIM: EMH**), advises that it has issued 375,905 new ordinary shares (represented by Chess Depositary interests or "CDI's") in the Company at a price of AUD0.685 per CDI further to the Fund Facility Agreement between 6466 Investments Pty Ltd and EMH ("Facility") as announced on 27 June 2017. The issue of new CDIs is in respect to the fourth advance of AUD250,000 under the Facility, and the Draw Down Fee of 3% (AUD7,500) on the fourth advance. The funds will be used in the preparation of the Company's Definitive Feasibility Study, for further drilling and general working capital.

Application is being made for the new ordinary shares represented by the CDIs to be admitted to trading on AIM, with admission expected to take place on or around 9 September 2017. The new ordinary Shares will rank *pari passu* in all respects with the existing ordinary shares in EMH.

Total Voting Rights

Following the issue of the new Ordinary Shares, the total number of Ordinary Shares in issue with voting rights is 131,425,941. This figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change of interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

ENQUIRIES:

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The information contained within this announcement is considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release.

ENDS