

For immediate release

1 June 2017

EUROPEAN METALS HOLDINGS LIMITED

Equity Issue

European Metals Holdings Limited ("European Metals" or "the Company") (**ASX** and **AIM: EMH**), advises that it has issued 250,000 new ordinary shares (represented by Chess Depositary interests or "CDI's") in the Company in respect of an exercise of options at AU\$0.28 per CDI.

Application is being made for the new ordinary shares to be admitted to trading on AIM with admission to take place on or around 8 June 2017. The new ordinary Shares will rank *pari passu* in all respects with the existing ordinary shares in EMH.

Total Voting Rights

Following the issue of the new Ordinary Shares, the total number of Ordinary Shares in issue with voting rights is 129,667,126. This figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change of interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

ENQUIRIES:

European Metals Holdings Limited

Keith Coughlan, Chief Executive Officer

Tel: +61 (0) 419 996 333

Email: keith@europeanmet.com

Kiran Morzaria, Non-Executive Director

Tel: +44 (0) 20 7440 0647

Julia Beckett, Company Secretary

Tel: +61 (0) 6141 3504

Email: julia@europeanmet.com

Beaumont Cornish (Nomad & Broker)

Michael Cornish

Tel: +44 (0) 20 7628 3396

Roland Cornish

Email: corpfm@b-cornish.co.uk

The information contained within this announcement is considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release.

ENDS