

For immediate release

17 May 2017

EUROPEAN METALS HOLDINGS LIMITED

Grant of options

European Metals Holdings Limited ("European Metals" or "the Company") (ASX and AIM: EMH), advises the following issue of the following unlisted options:

- (i) 500,000 unlisted options, (28 cents exercise price) expiring on 20 April 2018 to independent consultants, as per their individual consultancy agreements; and
- (ii) 400,000 Unlisted Options, (58 cents exercise price) expiring on 3 January 2020 to Richard Pavlik, the General Manager in the Czech Republic, as per his contract of employment. The exercise price was determined in his contract of employment as the volume weighted average price for the 5 day period prior to the commencement of his employment on 3 January 2017. 250,000 Options will vest at the completion of the Definitive Feasibility Study and 150,000 will vest 12 months thereafter.

ENQUIRIES:

European Metals Holdings Limited

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Beaumont Cornish (Nomad & Broker)

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Roland Cornish

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	<i>Richard Pavlik</i>
2	Reason for notification	
a)	Position / status	<i>General Manager, Czech Republic</i>
b)	Initial notification /Amendment	<i>Initial</i>

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>European Metals Holdings Limited</i>				
b)	LEI	<i>213800NZKFBQAMMLXC39</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Ordinary shares of no par value in European Metals Holdings Limited</i> <i>ISIN VGG3191T1021</i>				
	Nature of the transaction	<i>Issue of options over Ordinary Shares</i>				
	Price(s) and volumes(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volumes(s)</th> </tr> </thead> <tbody> <tr> <td>A\$0.58</td> <td>400,000</td> </tr> </tbody> </table>	Price(s)	Volumes(s)	A\$0.58	400,000
Price(s)	Volumes(s)					
A\$0.58	400,000					
d)	Aggregated information	n/a				
e)	Date of the transaction	<i>17 May 2017</i>				
f)	Place of the transaction	<i>Outside a trading venue</i>				

ENDS