

**European Metals  
Holdings Limited**

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**Directors**

David Reeves  
**Non-Executive Chairman**

Keith Coughlan  
**Managing Director**

Dr Pavel Reichl  
**Executive Director**

**Company Secretary**

Ms Julia Beckett

**Corporate Information**

**ASX Code: EMH**

**CDIs on Issue: 85M**

**Market Cap: \$10.6M**



**1 OCTOBER 2015**

**ASX ANNOUNCEMENT**

**CPR COMPLETED AND AIM LISTING UPDATE**

**Highlights**

- Completion of Competent Persons Report by Wardell Armstrong International
- Independent confirmation of Cinovec's key features and significant potential for development in CPR
- Confirmation of Globally Significant lithium and tin deposit and largest lithium deposit in Europe containing 5.5 Mt LCE (515mt @ 0.43%Li<sub>2</sub>O)
- Drilling operations progressing well – update in near term
- AIM Listing progressing well and scheduled for early next month
- Strength of Global Lithium Market continues bucking mining industry trends with recent price increases

European Metals Holdings Limited (**European Metals** or the **Company**) is pleased to announce that it is progressing well with its intent to dual list on the Alternative Investment Market (AIM) in London in Q4 2015.

There has been a large amount of work completed to date including competent person and nominated advisor visits to site, finalisation of the CPR report and general legal and listing paperwork is well advanced. At this point in time, the Company is targeting a late October 2015 admission date.

The Company is progressing with its plans to list on AIM, to facilitate further investment in the company by European based investors who have shown increasing interest in both lithium and the project as the lithium as a commodity becomes higher profile on a daily basis with its increasing use in electric vehicles and renewable energy storage solutions for home and business.

As part of this process and with a strengthened Czech based team, Mr Pavel Reichl has moved from being an Executive Director of the Company to a Non-executive Director.

Drilling operations are underway and the Company intends to release updates of this on a regular basis.

## PROJECT OVERVIEW



### Cinovec Lithium and Tin Project

Cinovec is a globally significant lithium and tin deposit. It contains Europe's largest lithium resource.

Cinovec is an historic tin mine incorporating a significant undeveloped tin resource with by-product potential including tungsten, lithium, rubidium, scandium, niobium and tantalum. Cinovec is one of the largest undeveloped tin deposits in the world, with a total inferred resource of 30.1Mt grading 0.37% Sn for 111,370 tonnes of contained tin. Cinovec also hosts a partly-overlapping hard rock lithium deposit with a total inferred resource of 514.8Mt @ 0.43%  $\text{Li}_2\text{O}$ . The resource estimates are based primarily on exploration completed by the Czechoslovakian Government in the 1970s and 1980s, including 83,000m of drilling and 21.5km of underground exploration drifting.

The deposit is amenable to bulk underground mining and has had over 400,000 tonnes trial mined as a sub-level open stope. Historical metallurgical testwork, including the processing of the trial mine ore through the previous on-site processing plant, indicates the ore can be treated using simple gravity methods with good recovery rates for tin and tungsten of approximately 75%.

Recent metallurgical testwork on tin indicates the potential for upwards of 80% recovery; initial results of testwork on lithium extraction using proprietary technology has been highly encouraging, with the capability to produce battery grade lithium carbonate. Cinovec is very well serviced by infrastructure, with a sealed road adjacent to the deposit, rail lines located 5km north and 8km south of the deposit and an active 22kV transmission line running to the mine. As the deposit lies in an active mining region, it has strong community support.

## **COMPETENT PERSON**

Information in this release that relates to exploration results is based on information compiled by European Metals Director Dr Pavel Reichl. Dr Reichl is a Certified Professional Geologist, a member of the American Institute of Petroleum Geologists, a Fellow of the Society of Economic Geologists and is a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Dr Reichl consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources has been compiled by Mr Lynn Widenbar. Mr Widenbar, who is a Member of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the estimate based on data and geological information supplied by European Metals. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

## **CAUTION REGARDING FORWARD LOOKING STATEMENTS**

Information included in this release constitutes forward-looking statements. There can be no assurance that ongoing exploration will identify mineralisation that will prove to be economic, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits that may be identified or that required regulatory approvals will be obtained.

### **For further information please contact:**

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Julia Beckett  
**COMPANY SECRETARY**