

For immediate release

24 November 2016

EUROPEAN METALS HOLDINGS LIMITED

Equity Issue

European Metals Holdings Limited ("European Metals" or "the Company") (**ASX** and **AIM: EMH**), advises that it has issued 5,000,000 new ordinary shares (represented by Chess Depositary interests or "CDI's") in the Company in respect of a Placement at AU\$0.52 per CDI. The Placement of 5,000,000 CDIs to Rare Earth Minerals plc ("REM") was approved by Shareholders at the Annual General Meeting held 18 November 2016. Following the Placement, REM is now interested in 20.76% of EMH.

Application is being made for the new ordinary shares to be admitted to trading on AIM with admission to take place on or around 30 November 2016. The new ordinary Shares will rank *pari passu* in all respects with the existing ordinary shares in EMH.

Total Voting Rights

Following the issue of the new Ordinary Shares, the total number of Ordinary Shares in issue with voting rights is 129,417,126. This figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change of interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules."

Enquiries:

European Metals Holdings Limited

Keith Coughlan, Chief Executive Officer

Tel: +61 (0) 419 996 333

Email: keith@europeanmet.com

Tel: +61 (0) 6141 3504

Julia Beckett, Company Secretary

Email: julia@europeanmet.com

Beaumont Cornish (Nomad & Broker)

Michael Cornish

Tel: +44 (0) 20 7628 3396

Roland Cornish

Email: corpfin@b-cornish.co.uk

ENDS