

For immediate release

1 July 2016

EUROPEAN METALS HOLDINGS LIMITED

Equity Issue

European Metals Holdings Limited ("European Metals" or "the Company") (**ASX** and **AIM: EMH**), advises that it has issued 11,825,141 new ordinary shares (represented by Chess Depositary interests or "CDI's") in the Company in respect of an exercise of options at AU\$0.10 per CDI.

Application is being made for the new ordinary shares to be admitted to trading on AIM with admission to take place on or around 7 July 2016. The new ordinary Shares will rank *pari passu* in all respects with the existing ordinary shares in EMH.

Total Voting Rights

Following the issue of the new Ordinary Shares, the total number of Ordinary Shares in issue with voting rights is 121,417,126. This figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change of interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

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