

For immediate release

11 May 2021

EUROPEAN METALS HOLDINGS LIMITED

EQUITY ISSUE

European Metals Holdings Limited (ASX & AIM: EMH, NASDAQ: ERPNF) (“**European Metals**” or the “**Company**”) advises that it has today issued 238,000 new ordinary shares represented by depository interests (“DI Shares”) in relation to an exercise of options.

The Company received an option exercise notice to subscribe for 238,000 new ordinary shares in the Company at a price of 42 cents per DI Share, for which Subscription monies of A\$99,960 have been received. The proceeds of the option exercise will be used for general working capital purposes.

Application will be made for the admission to trading on AIM and ASX of the new DI Shares (“Admission”). Admission is expected to occur on or around 17 May 2021. The new DI Shares will rank pari passu in all respects with the existing ordinary shares in European Metals.

Total Voting Rights

Following Admission, the Company will have 175,119,485 Ordinary Shares on issue. There are no shares held in treasury. The total voting rights in the Company are therefore 175,119,485 and shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Financial Conduct Authority’s Disclosure and Transparency Rules.

CONTACT

For further information on this update or the Company generally, please visit our website at www.europeanmet.com or see full contact details at the end of this release.

WEBSITE

A copy of this announcement is available from the Company’s website at www.europeanmet.com.

ENQUIRIES:

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The information contained within this announcement is considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release.

The person who authorised for the release of this announcement on behalf of the Company was Keith Coughlan, Executive Chairman.